

# DONOR ADVISED FUNDS IN THE UK





## WHAT IS A DONOR ADVISED FUND?

Donor Advised Funds (DAFs) are specifically designed vehicles which allow donors to give to charitable causes with ease. A DAF can function exactly as a personal charitable trust would. Their structure means that the administrative burden is placed onto the trustees, who offer advice to donors and have systems in place to ensure that tax and other legal obligations are fulfilled. This empowers the donor to pursue their passion, content in the knowledge that their funds are being handled responsibly. On top of this, there is more flexibility: for example, you may choose to remain anonymous in your giving and there is no need to appoint a board of trustees. Alongside their ability to make philanthropy both simple and effective, DAFs can also be used as a quick way to distribute funds in emergency situations, as experienced in the early stages of the COVID-19 pandemic when the needs were both great and immediate.

There are 3 steps to the running of a Donor Advised Fund.



### STEP 1 DONORS CONTRIBUTE ASSETS TO THEIR FUND

This can be in the form of cash, shares, property and other assets. Assets accepted vary according to DAF provider. There is usually a minimum initial donation required to open the account. It is at this point that you may name your trust alongside appointing your advisors, successors and beneficiaries. After the initial minimum donation, donors can give subsequent contributions, of a smaller value. All donations are irrevocable once given.



### STEP 2 ASSETS GROW

The shares and other investments you have donated to your DAF will grow in value, meaning you have more capital at your disposal for grant giving. Not all DAF providers offer the option to hold investments in an account. Commonly promoted among Donor Advised Fund Managers to ensure total portfolio impact, is the transition of your investments to ethical, ESG or impact funds. This ensures that what you're investing in doesn't contradict the good work of your grant-making. The structure also invites riskier social investment: since all the assets in the fund have been earmarked for charitable giving, why not invest in projects which result in a positive impact?



### STEP 3 GRANT GIVING

Distributing your grants is made easy through a Donor Advised Fund. The donor recommends grants from their charitable account to qualified charities. The capabilities of each DAF vary: some DAFs only allow giving to U.K. registered charities, whereas others will go to great lengths in due diligence to allow you to give more flexibly. Some DAFs are specifically set up for dual qualified citizens. You can request one-off grants to be made or set up standing orders. This will all be managed and properly documented by the trustees.



## UK DONOR ADVISED FUND PROVIDERS

- Cazenove Capital
- Chapel & York
- Charities Aid Foundation (CAF)
- Charities Trust
- Founders Pledge
- The Charity Service
- The Good Works Company
- The Master Charitable Trust
- National Philanthropic Trust (NPT)
- Prism the Gift Fund
- Prospero World
- Shared Impact
- Stewardship
- Turcan Connell
- UBS
- UK Community Foundations (UKCF)

# THE UK DAF MARKET

Donor Advised Funds (DAFs) have been used as vehicle for philanthropic giving in the U.K. since the 1970s, when the Charities Aid Foundation (CAF) Charitable Trust was created. Over the past 5 years, giving from Donor Advised Funds in the U.K. has increased by 130%, from £250.3m to £575.4m (Source: CAF 'Philanthropy Comes of Age' report, released 2020), testament to the effectiveness of using a DAF. However, annual charitable giving in the UK tends to be in excess of £10bn, swamping the amount given by DAFs: under 6% of this figure. It is integral that professional advisors have access to clear, accurate information surrounding the Donor Advised Fund Market- so that they can present the full palette of options to their clients. Our research has shown that each DAF has its own strengths, and there are key differences in structure and flexibility, which we summarise in the below information.

We have compiled a list of U.K. Donor Advised Funds. Our research outlines the key features of each, for ease of comparison.

# Cazenove Capital

Cazenove Capital's DAF is administered by National Philanthropic Trust (NPT UK), an independent UK charity.

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[Click here](#) to see information on the NPT UK Donor Advised Fund.

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[Click here](#) to see information on the NPT Transatlantic Donor Advised Fund.

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**Cazenove**  
Capital

# Chapel & York Donor Advised Funds

Minimum to open: None

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Minimum top-up contribution: None

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Min. grant size: £1000

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Investment options: Coming in 2025

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Cross-border giving: Yes

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## GRANT RULES

The donor has complete control to request grants be paid to their selected recipients from their DAF account, in any of the Chapel & York Foundations. Grantees or recipient entities must pass due diligence and agree to terms and conditions including that the funds received must be used for charitable purposes. Once a grant request is approved, grants are typically paid within 2-4 weeks.

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## INVESTMENT INFORMATION

Investment options in the UK are coming in 2025.

Investment options in US are available for DAF clients of the Chapel & York US Foundation.

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## FEES

- DAF fees start at £2,000 + VAT per annum for an Individual DAF.
- DAF fees start at £5,000 - £10,000 + VAT per annum for Company DAF.
- Plus a 1% retention rate on DAF contributions, a 0.05% admin fee based on the percentage on balance of DAF account held at renewal.

£250 fee for due diligence at grant making in UK.

Equivalence Determination fee applied to international grants from US DAF clients.

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## ADDITIONAL INFORMATION

Chapel & York work with both individuals and entities (corporations, advisor groups, employee giving programmes, etc) who wish to have a DAF and have a network of Chapel & York Foundations in the US, Canada, UK, The Netherlands, Switzerland, Hong Kong and Singapore to provide tax-effective giving for donors wherever they may pay tax or for multi-national companies. Our US and UK Foundations are linked so that donors paying tax in the US and UK would benefit from Gift Aid in the UK and a US tax deduction for the same donation.

Chapel & York offer a free consultation with prospective DAF applicants to talk through their aims and requirements. This can be booked online using the website address provided and scrolling to the bottom of the page to automatically schedule a time convenient to the applicant.

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## SUPPORT GIVEN TO DONORS

Clients are offered guidance and information on impact/ESG investments outside the DAF programme. Further guidance and information are available upon donor request. Chapel & York have lawyers and specialist philanthropy advisors who work with client. They have provided educational opportunities for donors to engage with charities in a structured and contained way. Clients and advisors are offered training both in person and online. Online Philanthropic briefings have been provided, which give both educational and networking opportunities. Chapel & York is currently evaluating future networking events.

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## APPROACH TO MEASURING IMPACT

Grant recipients are required to complete an annual declaration and report as to use of funds granted to them.



# CAF CHARITABLE TRUST

The Charities Aid Foundation (CAF) is a registered UK charity that operates in the United Kingdom, the United States of America, and Canada. It works with companies, private philanthropists, regular donors, fellow foundations, governments, charities, and not-for-profit enterprises to enable them to give more. Its stated purpose is to “accelerate progress in society towards a fair and sustainable future for all.

- **Min. to open:** £10k
- **Min. top-up contribution:** None; however, minimum amount in account must always be £10,000
- **Min. grant size:** None
- **Investment options:** Yes, a broad range of investment options including ESG, discretionary portfolios with third party investment managers, and social investments
- **Cross-border Giving:** Yes

## GRANT RULES

Overseas grants are available, as CAF grants to over 110 countries each year. You can give anywhere in the world, subject to due diligence checks, and CAF takes on all added administration and compliance associated with overseas grants. Alternative grants and blended finance structures are available e.g., loans, multi-year grant agreements, and social investments are allowed; however, additional charges may apply.

## INVESTMENT INFORMATION

There are a range of investment solutions for a CAF Charitable Trust, including the ESG investment funds offered by CAF Financial Solutions Limited with LGT. In certain circumstances, CAF may be able to work with a donor’s existing investment manager to establish a discretionary portfolio, minimum balance applies.

**Fees:** [Click here to view Fees Schedule](#)

| CAF Charitable Trust                  |         |
|---------------------------------------|---------|
| Tier (average daily account balances) | Charge  |
| First £100,000                        | 1.40%   |
| £100,000.01 - £500,000                | 0.75%   |
| £500,000.01 - £1,500,000              | 0.35%   |
| £1,500,000.01 - £2,500,000            | 0.25%   |
| £2,500,000.01 - £5,000,000            | 0.20%   |
| Above £5,000,000                      | 0.15%   |
| Minimum annual charge                 | £600    |
| Minimum cash balance:                 | £25,000 |
| Minimum term:                         | 3 years |
| Early closure charge year 1:          | £1,800  |
| Early closure charge year 2:          | £1,200  |
| Early closure charge year 3:          | £600    |

Other supplementary charges are issued for a variety of services including offshore donations, bespoke grants and legal agreements, philanthropic and succession research etc.

## ADDITIONAL INFORMATION

Clients are offered account management according to their product and giving needs. Our login area enables clients to take care of their account essentials online and on the go. CAF’s offer also includes the market leading payroll giving scheme Give as You Earn, Corporate Giving, and Impact Accelerator.

## SUPPORT GIVEN TO DONORS

CAF offers access to expert advice in-house to make the most of your giving. Whether you need a full giving strategy and theory of change, or you are seeking impactful causes in a particular geography or theme, our experts will support your goals.

## APPROACH TO MEASURING IMPACT

Impact reporting is offered; however, additional charges may apply – more detailed information on a donor basis available on request.

## CONTACT INFORMATION

Email Address: [philanthropy@cafonline.org](mailto:philanthropy@cafonline.org)  
Website: [cafonline.org](http://cafonline.org)



The Charities Aid Foundation (CAF) works at the centre of the giving world, to accelerate progress in society towards a fair and sustainable future for all. Over the last 100 years, they have led the way in developing innovative approaches to giving, distributing over £1 billion to non-profits around the world annually. Whether through a one-off donation, setting up long-term giving, leaving a legacy or taking advantage of dual (US-UK) tax relief, CAF connects generous people and businesses with causes to achieve impact.

CAF provides expert advice, a flexible insight-led approach, and access to a global network of over 160,000 charities, so clients know that their donations are making a measurable difference. Enabling Philanthropy As the UK's first Donor Advised Fund (DAF) provider, CAF has established systems to make the giving experience easy for individuals, businesses and employees.

CAF works with ambitious businesses to manage corporate giving through a DAF and supports employee giving including through the marketleading payroll giving scheme, Give As You Earn. Clients can gift many types of asset tax-efficiently. Growth is tax efficient too, with a broad range of permitted shares and funds, including sustainable and impact-focused options.

CAF can also form bespoke agreements with donors and third-party investment managers where appropriate. Specialists cover all areas of giving, supporting requests, however complex, to offer flexibility in the entities clients can support. For example, donations can be made to a non-charitable company if the money is going towards a charitable cause.

International Reach CAF's offices in the UK, US and Canada, alongside their international network, support cross-border giving for clients. Their risk-based approach to due diligence delivers client requests in compliance with the relevant regulations. Their DAF accounts are multicurrency. CAF receives and keeps cash in sterling, dollars and euros – facilitating fee-efficient giving abroad. Cross-border giving due diligence incurs no fee for CAF Charitable Trust customers, while CAF American Donor Fund clients are charged a nominal fee (£50) if the charity has not received funds before.

Greater Purpose and Impact CAF's experts also support clients to network and share best practice, and identify and develop new giving opportunities for clients, including grantmaking programmes and social investment. For clients who want to maximise their impact, the Impact Accelerator team works to define goals and create a bespoke strategy to achieve them. This may involve researching specific causes, suggesting charities, or designing an impact framework for clients and their families.



# CHARITIES TRUST

## Charities Trust 'My Giving Account'

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- Min. to open: None
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- Min. top-up contribution: None
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- Min. grant size: None
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- Investment options: No
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- Cross-border Giving: No
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### Grant Rules

You decide how much and how often you want to give. Support as many charities and good causes as you like. Choose from thousands on our database or add your favourite at no extra cost to you or the charity (providing they are UK registered). You can set up regular or one-off standing orders.

### Fees

There is no registration or set up fees for the My Giving Account. Pre-Tax Payroll Giving deposits attract a fee of 25p per donor, per month, regardless of the value of the donation. Post-Tax Credit and Debit Card deposits attract a low admin fee of 4% (including on Gift Aid).

### Additional Information

Charities Trust engages with UK corporates of all sizes to operate Payroll Giving. This allows employees to choose to give a portion of their pay, pre-tax, to charity. The donation sits in an account, called a 'My Giving Account', which only incurs a 25p charge per donation. Often this administration fee is covered by the Employing Organisations. My Giving Accounts can be accessed online making your giving flexible. There are over 30k pre-vetted charities on the Charities Trust database that individuals may choose to give to.

### Support Given to Donors

Charities Trust can provide bespoke level accounts to support individual needs on a case-by-case basis. In this case, clients still have access to the online My Giving Account to manage their donations should they prefer. All donations will go through appropriate due diligence checks. For larger sums, clients may also suggest charities or projects outside of the pre-approved options, which Charities Trust will perform due diligence on to confirm that it is appropriate. Charities Trust does not offer philanthropy advice to donors, its sole focus is getting the grant quickly and efficiently to the desired charity. These accounts with larger sums are charged a mix of fixed and percentage fees appropriate to the amount held and the service required.

*More Information to come in Spring 2024.*

The logo for Charities Trust, featuring the words "Charities Trust" in a white serif font on a dark purple rectangular background.

# FOUNDERS PLEDGE DONOR ADVISED FUND

*Not a high street product, usually for Founders Pledge Community members only, but happy to extend to a wider range of individuals given their values fit with Founders Pledge's purposes.  
Causes general, emphasis on global giving to low income countries over local giving.*

**Min.toopen:** £10k

*Free to use for individuals who are members of the Founders Pledge community*

**Min.top-up contribution:** None

**Min.grantsize:** £5k

*Structure of DAF means that more infrequent donations of £50k+ are more appropriate*

**Investmentoptions:** Coming soon

*Generally, encourage members to give cash and grant their money quickly but investment options are available for some accounts.*

**Fees:** Zero fees for Founders Pledge members, otherwise charge nominal fee of 0.1%. There are no fees for balances up to £5 million.

**Crossborder giving:** Yes

Founders Pledge have a unique Donor Advised Fund offering- a partially digital service which boasts speed and ease of gifting for both donors and the recipients of the grants. Founders Pledge also encourages donors to give to global causes rather than local ones- as a result of this they have a strong track record of cross-border giving. They can facilitate giving to any charity in the world, as long as it passes all in-house due diligence requirements. They are flexible in their acceptance of stocks and shares - usually taking them as long as they aren't unethical or creating a negative impact. They are also currently in the process of setting up investment options for customers, which follow ESG guidelines. Another unusual feature of Founders Pledge is their fees model: it is structured such that it costs Founders Pledge to keep assets under management. This incentivises them to encourage donors to deploy their philanthropic capital, rather than just store it in their accounts. They offer top research teams who will find and recommend the best giving opportunities for clients. Clients may donate to charities outside of the recommendation of the company; however, they won't benefit from the high standards of reporting that Founders Pledge offer. They produce statistics-focused impact reporting around the projects they recommend to donors, with a basis of quantitative data to model their impact. This assists clients with the comprehension and comparison of the true impact of different gifts.



# The Charity Service

**Minimum to open:** £250,000 (including Gift Aid)

**Minimum top-up contribution:** £5,000

**Grant Rules e.g., minimums, entities that can receive grants, cross-border giving? etc.** Grants must be for a minimum of £1,000.

Grants can be made to UK registered charities.

Grants to Community Interest Companies (CICs) and overseas not-for-profit organisations are also possible, although these are subject to extra due diligence to ensure that a grant would be used in accordance with UK charitable purposes. We have extensive experience in making overseas grants.

**Investment options:** We believe that funds set aside for charitable giving should be invested in a responsible and ethical way. As a consequence, we are committed to investing funds in accordance with environmental, social and governance standards set out in our investment policy.

Our default investment manager is Castlefield, an investment firm with a long standing commitment to ESG investing. That said, we are expanding our range of investment providers and welcome requests from new donors to add new investment management firms.

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## Fees:

An account administration charge is levied on the total value of funds in a DAF account. Standard fee rates are:

- 0.40% per annum on the first £1m.
- 0.20% per annum on the next £4m.
- 0.15% per annum on funds above £5m.

Account administration fees are charged quarterly based on the fund valuation at the start of each quarter. All accounts will be charged a minimum fee of £650 per quarter.

We do not charge an account set up fee although, if a DAF is closed within 3 years of account opening, we reserve the right to charge an early closing fee of up to £1,000.

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**Additional Information:** As a small DAF provider, we aim to provide all our donors with a personal and responsive service. All donors have a dedicated relationship manager and receive quarterly reports on their funds.

## Support given to donors e.g., educational opportunities, working with professionals etc:

The Charity Service offers a philanthropy advice service as an optional extra for DAF account holders that want support with developing a philanthropic strategy, researching and selecting charities, and monitoring and evaluating grants made.

**Approach to measuring impact:** We are not prescriptive about how best to measure impact. We recognise there are a range of different approaches and tailor impact assessment according to the philanthropic objectives of each donor.

Established in 1990 and based in Manchester, we are an independent charity and operate on a not-for-profit basis.

## The Charity Service believes in philanthropy that:

- supports charities to achieve their mission;
- builds strong, open and trusting relationships;
- promotes equity, diversity and inclusion; and,
- reflects on actions taken and learns from experience.

With our roots in the Manchester charity sector, we draw strength from the city's entrepreneurial spirit, social conscience and diverse communities.

## Contact:

Website: <https://charityservice.org.uk> | Email: [enquiries@charityservice.org.uk](mailto:enquiries@charityservice.org.uk)



# The Good Works Company Donor Advised Fund

Minimum to open: £10,000

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Minimum top-up contribution: £10,000 p.a.

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**Grant Rules e.g. minimums, entities that can receive grants, etc.:**

Grants must be given to organisations working on projects deemed charitable as defined by legislation. There is no limit to distribution and no set minimum/maximum time. People can give globally to charities registered in their own country. There are extensive due diligence checks on prospective charities for donations.

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**Investment options:** Investments are usually managed by client's existing advisors, but impact investment options are provided for clients looking to further leverage their philanthropic capital. An entire suite of options is provided for clients to choose from when selecting their impact/ESG investment providers

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**Fees:** £0.

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**Additional Information:** Charities do not need to apply, as there is a pro-active outreach.

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**Support given to donors e.g., educational opportunities, working with professionals etc:**

Philanthropic strategy development support, education opportunities, working with professional advisors, due diligence on prospective charities, pro-active research to identify prospective charities and projects that meet donor interests, criteria and values, impact monitoring and assessment, participatory grant making, family philanthropy. Clients also receive training both in person and online, and networking events are provided primarily in person with some online activities.

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**Approach to measuring impact:** The Good Works Company works with clients to define desired impact and seek partners to fulfil this, then work with them on reporting mechanisms.

# THE MASTER CHARITABLE TRUST



Name of DAF sponsor: C. Hoare & Co.

## Min. to open: £250k

Lower amounts may be considered on a case-by-case basis if the customer is intending to add further funds within a year or two of opening. Customers do not have to have or begin a banking relationship with C. Hoare & Co. to join the Master Charitable Trust, however compliance checks on all potential customers are completed in line with the bank's standards.

## Min. top-up contribution: None

**Grant rules:** Customers can give to UK-registered charities, internationally, and to organisations which aren't registered but which undertake charitable work. Customers are also able, in some circumstances, to give directly to individuals. The minimum grant amount is £250, and the maximum grant amount is the total amount held in the Giving Fund.

*All grant requests are verified by the Trustee or authorised representatives of the Trustee to ensure they meet 'charitable purpose' and 'public benefit' criteria. All grants will be made subject to applicable laws and regulations. The Trustee will determine, at its sole discretion, whether and how grants should be made in all cases.*

### Annual management fee:

| Amount         | Fee                   |
|----------------|-----------------------|
| First £750,000 | 0.50%                 |
| Next £750,000  | 0.25%                 |
| Thereafter     | 0.10%                 |
| Minimum fee    | £1,250 +VAT per annum |

### Additional fees:

Professional auditors' fees (circa **£250-£350 plus VAT**) for the charity are split between each Giving Fund.

For grants to larger projects, and/or those involving international or non-registered entities a due diligence fee will be charged based on time spent - this is usually in the region of **£300-£600 plus VAT**. Where it is necessary to take legal advice, the fee is **£1,250 plus VAT**; this is in addition to fees incurred for specific legal advice, which are agreed with the customer in advance.

## Investment options

Donors can express their preferences over how their Giving Fund is invested, and the Trustee will aim to accommodate these preferences as far as possible. Final discretion and responsibility for the investments sits with the Trustee.

Some donors have developed impactful investment strategies which the Master Charitable Trust is supportive of although there is not a recommended impact investment strategy for customers. The Master Charitable Trust encourages donors to consider the total impact of their Giving Fund when thinking about their philanthropic and investment goals. The Hoare family's own charitable foundation, The Golden Bottle Trust, is 100% impact invested.

## Additional Information

All customers have a dedicated, named relationship manager that is their point of contact within the Master Charitable Trust. The relationship manager will develop a personal relationship with the customer to support their philanthropic activity effectively.

Support provided includes regular reporting to donors, an annual review meeting to reflect on their Giving Fund's activity to and their investment activity.

Customers can view their giving fund online.

## Support given to donors e.g., educational opportunities, working with professionals etc

The Hoare Family are experienced philanthropy and impact investing practitioners and customers can draw on their expertise.

The Master Charitable Trust team bring diverse experience in the charity sector, from charity leadership to philanthropic advice and grant support. Customers can connect with like-minded peers that share similar philanthropic aims through regular events hosted by the bank.

## Approach to measuring impact

The Master Charitable Trust considers its impact as part of the preparation of its annual accounts. The Master Charitable Trust team aims to have proactive discussions with donors to discuss the impact of their Giving Fund as part of an annual review. Customers may wish to request impact data directly from grantees; in other cases, for example where customers give anonymously, the Master Charitable Trust team can request updates on their behalf.

*C. Hoare & Co.*

PRIVATE BANKERS SINCE 1672



# NPT UK Donor Advised Fund

NPT UK provides donor-advised funds (DAFs) to donors in the UK and those around the world who wish to base their philanthropy from the UK. We are an independent charity driven by our mission to make philanthropy more convenient and efficient for donors. We offer giving vehicles and expertise to philanthropists, family offices, and wealth managers from one of the world's leading financial centres.

NPT UK is affiliated with National Philanthropic Trust, the largest independent provider of DAFs in the United States.

**Registered Charity Number 1181128**

**Min. to open: £250k**

**Min. top-up contribution: £2,000k**

**Min. grant size: £200**

**Investment options:** If your DAF has a balance greater than £500,000, you can recommend an Investment Manager to manage the DAF assets with NPT UK's approval. For DAFs with a balance lower than £500,000, DAF users can choose from a preapproved list of investment options.

NPT UK offers a range of impact investment options on their DAF investment menu.

**Fees:**

| <b>Charitable Administration Fee</b> |             |
|--------------------------------------|-------------|
| Account Balance                      | Annual Fees |
| First £250,000                       | 0.85%       |
| Next £250,000                        | 0.70%       |
| Next £500,000                        | 0.35%       |
| Above £1,000,000                     | 0.20%       |

Minimum fee of £200 per month

**Cross-border giving:** Yes

**Legacy Giving:** A 1% fee of the value of the legacy is deducted from the assets, with fees ranging from £2,400-£25,000.

**Fund the DAF - Contributions to NPT UK can be in the form of:**

- Cash.
- Publicly traded shares and securities and restricted securities.
- Legacies, bequests, and testamentary gifts.
- Grants and transfers from a charity or donor-advised fund.
- Property & Art.
- Privately/closely held stock.

**Additional Information:**

No set up fee and can be opened within 48 hours.

NPT UK accepts illiquid assets. Every illiquid asset is unique and subject to approval by NPT UK.



# NPT Transatlantic Donor Advised Fund

NPT Transatlantic is a dual qualified charity which means it is recognised as a charitable organisation in both the UK and US. NPT Transatlantic is an independent English charity and is recognised by the IRS as public charity for US tax purposes because it is considered a disregarded entity of National Philanthropic Trust) in the US.

NPT Transatlantic provides donor-advised funds and a single gift service for UK/US dual taxpayer donors. NPT Transatlantic offers a convenient and tax-efficient way to conduct your philanthropy in the UK or US for a global impact.

**Registered Charity Number** 1153376

**Min. to open:** £50k/\$80k

**Min. top-up contribution:** £2k/\$3.2k

**Min. grant size:** £200/\$320

**Investments Options:** If your DAF has a balance greater than £500,000/\$800,000, you can recommend an Investment Manager to manage the DAF assets with NPT Transatlantic's approval. For DAFs with a balance lower than £500,000/\$800,000, DAF users can choose from a preapproved list of investment options.

NPT Transatlantic offers a range of impact investment options on their DAF investment menu.

**Fees:**

| <b>Charitable Administration Fee</b> |                    |
|--------------------------------------|--------------------|
| <b>Account Balance</b>               | <b>Annual Fees</b> |
| First £250,000 / \$400,000           | 0.85%              |
| Next £250,000 / \$400,000            | 0.70%              |
| Next £500,000 / \$800,000            | 0.35%              |
| Above £1,000,000 / \$1,600,000       | 0.20%              |

Minimum fee of \$300 per month

**Cross-border giving:** Yes

**Legacy Giving:** A 1% fee of the value of the legacy is deducted from the assets, with fees ranging from \$3,600-\$40,000.

**Fund the DAF – Contributions to NPT Transatlantic can be in the form of:**

- Cash.
- Publicly traded shares and securities and restricted securities.
- Legacies, bequests, and testamentary gifts.
- Grants and transfers from a charity or donor-advised fund.
- Property & Art.
- Privately/closely held stock (C-corp, S-corp, LLCs); publicly traded partnerships.

**Additional Information:**

No set up fee and can be opened within 48 hours.

NPT Transatlantic accepts illiquid assets. Every illiquid asset is unique and subject to approval by NPT Transatlantic.



**NPT TRANSATLANTIC**



# Prism the Gift Fund

**Introduction:** Prism the Gift Fund is a UK registered charity which administers the giving of individuals, corporates, foundations and groups of donors making significant gifts to charities all over the world. For twenty years Prism has provided an efficient and bespoke service, offering two avenues of giving for increasing the flow of funds into the charitable sector: *the Donor Advised Fund (DAF) and the Collective Fund (CF)*.

**Product Name:** Prism the Gift Fund: Donor Advised Funds and Collective Funds

**Minimum to open:** £150,000 although most start giving around £300,000 or more. Most of Prism's DAF clients are giving hundreds of thousands if not multi-millions.

**Minimum top-up contribution:** None

**Grant Rules e.g., minimums, entities that can receive grants, etc.:** Donations are donor-led and donors can suggest distributions with flexibility, whether in the UK or overseas, or through social impact investments for example. Grants to profit making companies are also allowed if there is a clear philanthropic aim. Donor's may recommend any charitable initiative globally, but legally the decision lies with Prism's trustees as with any DAF. Prism has an entrepreneurial ethos that runs throughout the organisation meaning we are swift, efficient and flexible in what we can accept and distribute, as long as it complies with UK law. Most UK grants are out within 24-48 hours, and overseas grants can be made within a week or less. Prism has an award-winning due diligence, governance and compliance process with strong policies in place to ensure the funds are utilised according to the donor's desired charitable purposes.

**Investment options:** DAF investments are also donor-led. Donors can select an investment manager of their choice. Currently Prism holds over £300m in assets across 40 wealth management firms of which donors can choose from.

**Fees:** Prism charges fees based on the administrative input required to facilitate the activity of the DAF. Fees start from £1,500 plus VAT per quarter. Fees are calculated specifically for each client's needs, measuring how many of Prism's services the DAF will use. For example, how many charitable distributions and how complex? Or do clients use Prism Offshore, Prism's US service or Next Gen?

**Additional Information:** Prism also offers Collective Funds, a unique model for individuals, groups and organisations looking to raise money tax effectively and swiftly for charitable purposes. Prism provides the administration, compliance and governance removing obstacles involved in setting up a standalone fundraising or operational charity. Minimum to open a Collective Fund £50,000.

**Support given to donors e.g., educational opportunities, working with professionals etc:** If donors wish and where appropriate, Prism can make soft introductions to charities or organisations of interest to DAF clients. Prism also runs educational events to familiarise more people with the charity landscape and charities working in various fields. However, when donors are looking for a giving strategy or similar, Prism can make informed introductions to professional philanthropy advisors. Donors also receive quarterly summaries of their donations and investments performance. Furthermore, end of tax year statements summarise donors' philanthropy for their tax return.

**Approach to measuring impact:** Donor's grants are measured against the UN Sustainable Development Goals [SDG] to see their areas of impact. As part of its thorough due diligence processes Prism requires reporting from all its charities, allowing donors to directly see how their funds have been used to fulfil their philanthropic purpose and contribute to international charitable objectives.

**Contact Details:** Lara Raven, Head of Development [lara@prismthegiftfund.co.uk](mailto:lara@prismthegiftfund.co.uk)

**Website:** <https://prismthegiftfund.co.uk/donor-advised-funds/>



As winners of the Wealth for Good Awards 2023 – Outstanding CEO Pursuing Wealth for Good, Prism’s reputation precedes them as experts in administration. Prism’s expertise lies in providing a flexible giving service that includes facilitating complex grant requests. Prism’s Donor Advised Fund (DAF) service is for HNWI and families who are looking for a time, cost, and tax-effective alternative to setting up their own grant making foundation. Prism also facilitate corporate giving, where firms receive a white labelled foundation and a full administrative service. Prism’s ethos is to provide a personable, swift and flexible giving service. Prism’s wealth of experience leaves donors secure in the knowledge that their donations are fully compliant with UK charitable law so that they can focus on the ‘who’, not the ‘how’ of their charitable giving.

Each client has a personal Relationship Manager who processes grant requests on the client’s behalf. Prism’s in-depth due diligence on beneficiaries enables donors to grant to registered charities, social enterprises and not-for-profits globally. The charity’s cross border giving complies with best practice- Prism ensure they have a comprehensive understanding of the entity in question and its charitable activities. Any overseas entity will be thoroughly reviewed and vetted before grants are sent to ensure it is both compliant with UK charity law and a well-run organisation. The Board of Trustees will review any risk associated with a gift should this be required. Prism’s robust due diligence process enables dynamic giving – the charity always tries to accommodate a donor’s request so long as it is charitable. With a DAF at Prism, the donor has great flexibility with their investment preference. Prism is not a bank and so becomes a client of the asset manager on the donor’s suggestion with the Trustee’s approval. Previously, some of Prism’s donors have chosen to impact invest, run loan schemes, or even invest in agricultural land in Canada. Prism have a network of excellent professional advisors and philanthropy strategists, with whom they can connect clients for their giving strategy. Events and learning opportunities are held for donors with common interests who wish to be connected. Prism is experienced in impact measurement, assessing its charitable distributions across 10 main impact areas.

These are a combination of the UN’s SDGs, UK charitable objectives and humanitarian actions during natural disasters and manmade crises. Prism’s Collective Fund is a unique service for individuals and groups that want to raise funds from multiple sources under Prism’s charitable auspices. Prism takes on the governance, compliance and due diligence so that these groups can focus on raising money for the cause they care about and delivering their charitable programmes. Prism’s Collective Funds includes memorial funds, cause related projects such as Refugee/ Humanitarian crisis and British Friends of (overseas entities looking to fundraise from UK donors).



# PROSPERO WORLD DONOR ADVISED FUND

*General purpose: supporting an individual's philanthropic goals*

**Min. to open: £150k**

*Not strict but generally thought of as a good standard level to see impact*

**Min. top-up contribution: None**

*donors encouraged to give £150k+ on an annual basis, but open to discussion.*

**Min. grant size: None**

*Avg. grant size £20k, advised to be greater than £500 to be worth the due diligence- unless they're dipping their toes in the water with the intent to give more.*

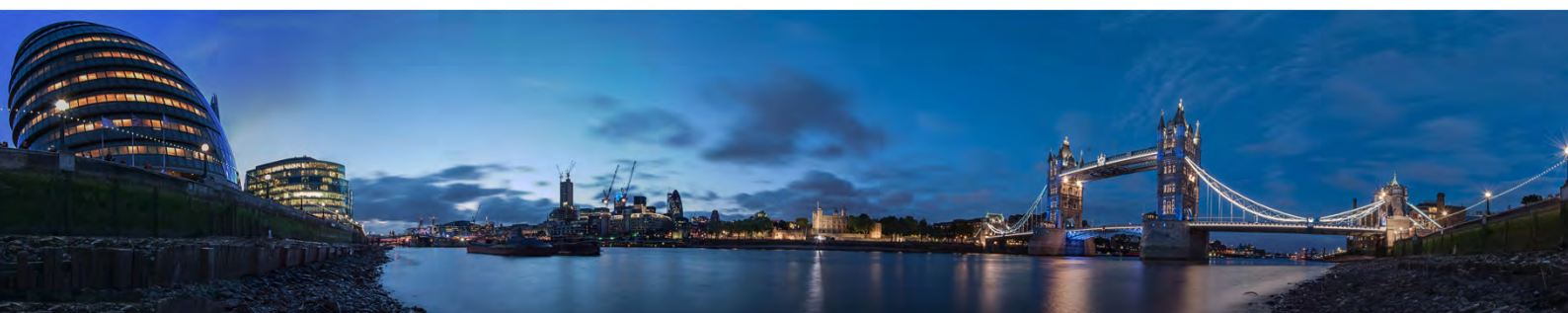
Prospero World Donor Advised Fund offers a very bespoke service for philanthropists at all stages of their giving journeys. Their due diligence process is boutique, meaning they are familiar with working outside the standard grant giving process- even stretching to taking trips abroad to visit projects on behalf of their clients. With contacts across the globe, they facilitate cross border giving with ease and confidence. They can provide flexibility with the ability to facilitate more complex requests such as giving towards post conflict aid. Connections with companies like CAF America and Transnational Giving Europe ensure that grants abroad are as tax efficient as possible for the donor. They offer an ideal service for individuals who are new to philanthropy and need to grow their confidence, or equally, for clients with complex giving wishes. Their charity adoption programme leaves them very well placed to help an individual build their own philanthropic strategy. This is not a service for people who want to build up stocks and shares, or even cash, in a

**Investment options: No**

**Fees:** Information coming soon

**Cross-border giving: Yes**

philanthropic account: Prospero World have the single focus of deploying all the philanthropic capital they receive annually to worthy causes. The Prospero World community is very close knit- with lots of guidance available for donors- personal conversations and tailor-made events have the effect of making clients feel like family. Connections between donors are facilitated and encouraged, as well as connections between a donor and the charity they choose to donate to. Prospero world will help donors navigate their relationship with a chosen charity- encouraging engagement, arranging trips to visit, even to the point of helping donors in the process of becoming trustees. Very personalised impact reports are created for each DAF account holder, this includes, but is not restricted to, general evaluation, measurement against benchmarks and a discussion of a charity's successes, failures and learning.



# SHAREDIMPACT DONOR ADVISED FUND

*General Purpose: supporting an individual's philanthropic goals*

**Min. to open:** None

**Min. top-up contribution:** None

**Min. grant size:** None

*Recommended £5k min for grants*

**Investment options:** Yes

*A wide range of ethically screened investments available, impact investments are encouraged, with a recommended £20k min size. Typically delegated to the donors existing wealth manager.*

**Fees:** No setup fee. Transaction-based fees are tiered, varying between 0.1% and 5% depending on transaction size.

**Cross-border giving:** Yes

SharedImpact go one step further than simply accepting impact investments, by actively encouraging donors to use them as a replacement to grant giving from their DAF accounts. The idea behind this that impact investing can be seen as a way to 'recycle' philanthropic capital. If an impact investment fails, it can be written off as the equivalent of a grant. If there is any payoff from your impact investment, or charitable loan, that capital is put back into your DAF account and can then be used in a further investment, meaning your philanthropic capital stretches further. Alongside impact investing, SharedImpact DAF has the capacity to facilitate donations and investments internationally. They are dual-qualified, so can double the tax benefit for US/UK taxpayers. Donors are expected to cover the costs incurred for cross-border giving, but there is no additional fee.

There is flexible one-to-one support available for each donor. This allows for a safe space for donors to share concerns or ask questions. It also catalyses strong relationships between donors and their advisors. SharedImpact do not produce individual impact reports as they do not want to subject charities to undue measurement overhead. Instead, SharedImpact take the annual reports that charities release and pass those on to the donor by way of a progress update. If a client was to specifically request an impact report, SharedImpact could find a way to work with the charity to get more specific information. Unlike many other DAF providers, SharedImpact have a crowdfunding capacity which is built into their online platform, allowing donors to fundraise. The primary goal of SharedImpact is to create impact, whether that's through grants or impact investment towards charitable causes.

**Support given to donors**

There is flexible one-to one support available for each donor. This allows for a safe space for donors to share concerns or ask questions. It also catalyses strong relationships between donors and their advisors

**Approach to measuring impact**

SharedImpact do not produce individual impact reports as they do not want to subject charities to undue measurement overhead. Instead, SharedImpact take the annual reports that charities release and pass those on to the donor by way of a progress update.

**Contact information**

**Email Address:** [info@sharedimpact.org](mailto:info@sharedimpact.org)

**Website:** [www.sharedimpact.org](http://www.sharedimpact.org)



# STEWARDSHIP DONOR ADVISED FUND

Also offers Stewardship Philanthropy Fund

General Purpose: supporting an individual's philanthropic goals, with a Christian ethos

**Min. to open: £25k**

Philanthropy Fund min. £500k

**Min. top-up contribution: £25k a year, expected**

For Philanthropy Fund, makes sense to keep account balance at over £1m to best suit fee structure.

**Min. grant size: None**

**Investment options: Yes**

With an ethical screen. 3 standard pooled investment fund options for the DAF, more flexibility for the Philanthropy Fund

| Fees                                                                                   |        |
|----------------------------------------------------------------------------------------|--------|
| Gift amount in calendar year                                                           | Rate   |
| Up to £50,000                                                                          | 3%     |
| £50,001 - £250,000                                                                     | 2%     |
| £250,001 and above                                                                     | 1%     |
| Philanthropy Fund fees on total assets held (including cash balances and investments): | Rate   |
| Up to £2.5m                                                                            | 0.6%   |
| £2.5m and above                                                                        | 0.3%   |
| Annual minimum fee                                                                     | £6,000 |

| Investment options                                                | Rate              |
|-------------------------------------------------------------------|-------------------|
| Stewardship Equity Portfolio                                      | 0.20%             |
| Stewardship Balanced Portfolio                                    | 0.20%             |
| Stewardship Sustainable Investment Portfolio                      | 0.20%             |
| Minimum amount for initial investment request into a portfolio(s) | £10,000           |
| Subsequent addition/withdrawal minimum                            | £5,000            |
| Annual minimum fee                                                | No annual minimum |

Cross-border giving: Yes

Stewardship are a Christian Donor Advised Fund, who have similar capabilities to other Donor Advised Funds, with added functionality to support their specific needs. For example, another DAF would not necessarily allow giving towards individuals, but Stewardship have systems in place which allow for donations towards individuals in ministry. They are happy to give to any charity as long as it is in line with their charitable objectives and passes their due diligence requirements, which clients can request through their online platform. Due to the Christian foundations and objects of Stewardship, they are unable to give to charities which are set up to advance another world religion.



There are currently 3 standard ethical investment options for users of the DAF account. Where the Philanthropy Fund begins to set itself apart is in the bespoke options it offers- clients may suggest investments, including a range of social investments, for Stewardship's consideration. They can also accept donations of non-cash assets, which may require bespoke agreements. Stewardship have cross-border giving capabilities. A close partnership with Trustbridge Global Foundation facilitates connections with other DAFs internationally, to allow quicker and more financially efficient giving to causes outside of the UK. Dual UK and US taxpayers wanting to donate with impact and efficiency are served by TrustBridge member and US public charity International Generosity Foundation (IGF), which can facilitate donations with the benefit of tax relief in both countries. They have the ability to give to most causes and have the advantage of contacts in sensitive locations. There are a number of opportunities which are aimed at, but not restricted to, customers of the Philanthropy Fund service. These include the formation of philanthropic strategies with the aid of online resources, biblical perspectives, peer-to-peer events and retreats. A unique feature to Stewardship's offering is the creation of a 'Donor Advisory Board (DAB)' feature, to reintroduce the board structure seen in traditional family trusts as a means of guidance, direction and decision making. Clients may wish to choose trusted members of friends or family to sit on the board with them, perhaps those who they may have chosen had they set up their own private foundation. Stewardship have also partnered with EIDO Research specialists so they can offer clients the options of in-depth impact reporting. Their own work within the impact area is particularly innovative. Stewardship donors can fundraise for causes, a feature less common among DAFs, using the Stewardship online giving platform. Additionally, Stewardship provides donors with an in-house team of specialist experts on hand to provide support in the more complex technical aspects of tax-effective giving.

# Turcan Connell Donor Advised Fund

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Name of Donor Advised Fund: Princes Exchange Foundation

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The Princes Exchange Foundation is under the care of Turcan Connell.

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For more information please contact: [enquiries@turcanconnell.com](mailto:enquiries@turcanconnell.com)

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TURCAN CONNELL

# UBS UK DONOR-ADVISED FOUNDATION

*General purpose: Assists with clients philanthropic and charitable goals.*

## **Min. to open: None**

You must be a client of UBS to open a DAF account (there are minimum requirements to be a UBS client)

## **Min. top-up contribution: None**

## **Min. grant size: None**

## **Investment options: Yes**

Via UBS Wealth Management UK

**Fees:** UBS covers all the administration costs of the DAF; clients pay investment management fees.

**Cross-border giving:** The UBS UK DAF facilitates giving to overseas entities via a third party for a fee.

The UBS UK Donor-Advised Foundation (DAF) is a tax and time effective vehicle that allows UBS clients to give to any UK registered charity, including those operating internationally. The UBS UK DAF gives donors all the benefits of their own charitable foundation without the hassle, as UBS assumes responsibility for the administrative and governance work on their behalf.



## **DISCLAIMER**

**The value of investments may fall as well as rise and you may not get back the amount originally invested.** This publication has been prepared solely for your information and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment or other specific product. All information is subject to change without notice.

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The UBS UK DAF is very flexible in nature; gifts can be made in shares or cash, or a combination of both; and a wide range of shares are accepted. Donors have access to the UBS investment universe as well as the ability to invest on an execution only basis. For donors, the DAF has no set up, transfer fees or ongoing admin costs, (although investment management fees would apply on invested assets in the DAF).

UBS can reclaim Gift Aid on eligible donations and donors can benefit from tax relief on both income and shares associated with charitable giving. Donors can choose to remain anonymous with or name the fund as they wish.

UBS donors are given access to the entire UBS Social Impact and Philanthropy offering, which includes a team of 130 dedicated philanthropy experts worldwide - providing advice, insights experiences, and execution services. Through the DAF, UBS also offers donors the opportunity to donate to high impact programmes offered by the UBS Optimus Foundation, (c.350 globally), as well as providing a 10% match funding on donations, further increasing impact.





# Community Foundation Donor Advised Funds

**Minimum to open:** Each community foundation has its own threshold for setting up a DAF but this is typically in the range of between £5,000 and £25,000.

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**Minimum top-up contribution:** None

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**Grant Rules e.g., minimums, entities that can receive grants, cross-border giving? etc.:** As place-based funders, community foundations have developed their own grant making and eligibility criteria in response to the specific needs of their areas. Grants are normally made to registered charities, or community organisations with a charitable purpose, and some community foundations make grants to individuals. Grants can be as small as £50 and as large as £50,000 or more, depending on the donor's wishes.

The network of community foundations covers the whole of the UK and Ireland, and individual community foundations often collaborate with each other to distribute grant funding for particular donors across multiple areas of the country. Community Foundation Northern Ireland and Community Foundation Ireland provide cross-border support through their All-Island Fund. National programmes, centrally managed by UKCF, can include some or all the UK nations depending on the size and objectives for the fund.

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**Investment options:** Building a long-term, permanent resource for the benefit of local communities is at the heart of what community foundations do. Many have built up sizeable, professionally managed long-term endowment funds comprising individual donor funds which are pooled for investment purposes. This income is available year after year, and many donor funds have now made grants totalling more than the original donations, whilst protecting the real term value of the funds into the future.

Each community foundation has its own investment policy, but they all share many years' experience of managing endowment funds on behalf of a wide range of donors. Increasingly these donors are involving their children in grant giving, and many community foundations have succession planning arrangements in place for the inter-generational transfer of the funds.

Community foundations also offer a flow-through revenue fund option, where the donation is available for immediate use and can be topped up at any time. Many also offer a hybrid fund option, which allows donors to respond to immediate grant-making priorities whilst building an endowment fund for the long term.

Community foundations also work with charitable trusts and other charities with dormant or inactive assets to revitalise them into active funds through transferring the assets to the community foundation. They liaise with the Charity Commission to provide the trustees with support and advice throughout the transfer.

Community foundations can receive donations in the form of shares, property or land on which there can be tax relief available to the donor.

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**Fees:** Community foundations offer a high-quality, individually tailored philanthropy advice service and fees vary depending on the level of service each donor requires.

Individual community foundations have their own fee structures, but typically an endowment fund might attract an annual contribution to the community foundation's costs of between 1% and 3% of the capital value of the fund. A flow-through fund service might cost a one-off 10% of the value of the donation.

**Additional Information:** Community foundations are embedded within their communities in perpetuity and receive legacy gifts, working with family members, friends and/or professional advisers to ensure the legator's wishes are met.

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**Support given to donors e.g., educational opportunities, working with professionals etc:** Community foundations have extensive knowledge of their local communities, needs and aspirations and can provide donors with all the support they need to make the most of their charitable giving. This bespoke service includes professional investment management, charity due diligence, grants administration, project visits and other educational opportunities, research reports, events and networking opportunities. Community foundations also work closely with professional advisers in their area to enhance the quality of the philanthropic advice available to their clients.

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**Approach to measuring impact:** UK Community Foundations (UKCF) is the membership body for 47 accredited community foundations which cover every postcode of the UK, and four international members in Ireland, Jersey, Guernsey, and Bermuda.

Community foundations inspire place-based philanthropy, transforming private wealth into community resources for both now and the long term. Collectively, the national network of community foundations holds over £800 million in endowed funds and distributes over £70 million each year to local groups and organisations that are tackling the biggest issues facing communities today.

The UKCF network has a profound impact across the UK. Each community foundation collects impact information on the grants it makes and reports publicly on its impact each year. Many foundations also share data through the online data tool, 360 Giving, to enhance learning on grant making nationally. The network is committed to transparent reporting and to developing our understanding of the impact we have; new data tools will enable us to report in future years in more detail on our collective impact as a network.

Community foundations are locally embedded and our grant making is based on a sophisticated understanding of local need and how funding can be used for greatest impact. Members produce regular social needs reports that help identify grant-making priorities and influence other bodies, supporting a shared agenda for action and investment. UKCF pulls together the network's data on local giving each year, and you can find its Philanthropy 2023 Report [here](#).

**To find your nearest foundation, please visit the [UKCF website](#).**

**If you would like to find out more about giving through UKCF, please [get in touch](#).**



**UKCOMMUNITY  
FOUNDATIONS**  
GIVING FOR LOCAL GOOD